Invest in Jordan
Supporting the Syrian Refugees
Employment

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Secretary General
Main Pillars for the Holistic Approach – Jordan Compact

The Holistic Approach – Jordan Compact is anchored on three interlinked pillars:

First
- Turning the Syrian refugee crisis into a development opportunity that attracts new investments

Second
- Rebuilding Jordanian host communities by adequate financing

Third
- Mobilizing sufficient grants and concessionary financing to support the macroeconomic framework and address Jordan’s financing needs over the next three years
Pledges made by the International Community in London:

1. **Financial Support & concessionary funding** (Grants & Soft Loans) to support the Host Communities and bridge the funding gap that Jordan is facing according to the adopted budget (2016-2018).

2. Enabling Jordan to **attract new investments** to the development zones, providing them with full support and benefits, **while the EU adopts simplified Rules of Origin**
Action Plan Components - Jordan Compact

- Support to the Education Sector/Jordan Response Plan
- Improved Market Access to the EU
- Doing Business Reforms, Investment Reforms and Development Zones Approach
- Labor Market Reforms
- Concessionary Financing-Grants
- Grant Support to the Jordan Response Plan 2016-2018
- IMF Extended Fund Facility Program
**Jordan** is constantly seeking to increase its access to the world’s most important markets.

**First Country in the region to sign an Agreement with the EU (July 2016) stipulating the Relaxation of the Rules of Origin for Ten Years.**
EU Association Agreement - Simplified RoO

• **Product Coverage:** covers 50 Harmonized System (HS) non-agricultural Chapters

• **18 designated development** zones and industrial areas in Amman, Irbid, Zarqa, Mafraq, Karak, Maan and Aqaba were included.

• **Employment:** 15% Syrian labor by facility in first two years to be increased to 25% starting year three.

• Once Jordan reaches the 200,000 target, the decision will become available for all producers across Jordan.
The Jordan Investment Commission acts a single point of entry and reference for all investors looking to explore what Jordan has to offer in terms of opportunities.
Why Jordan

<table>
<thead>
<tr>
<th>Market Access</th>
<th>Modern &amp; well connected infrastructure</th>
<th>Skilled &amp; talented human capital</th>
<th>Security and Stability</th>
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<tbody>
<tr>
<td>- Access to over 350 million consumers in the MENA region</td>
<td>- World class Development Zones</td>
<td>- Qualified human capital</td>
<td>- regional and international relationships</td>
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<td>- Access to over 1 billion consumers globally through bilateral and regional free trade agreements with:</td>
<td>- Network of roads and railways that connect to the region of over 370 million consumers</td>
<td>- Talented and bilingual graduates</td>
<td>- A model of moderation and security</td>
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<td>- EU Association Agreement</td>
<td>- Modern telecommunications infrastructure</td>
<td>- Expenditure on education is 9.7% of government expenditures</td>
<td>- Strong anti-corruption and transparency efforts</td>
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<td>- European Free Trade Agreement</td>
<td>- Telecommunications sector fully liberalized since 2005</td>
<td>- One of the highest country in the world in terms of engineers, physicians, and nurses per capita</td>
<td>- Free market principles and respect for investor rights</td>
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<td>- Agadir Agreement</td>
<td>- World Class international airport and airline, serving over 59 global destinations</td>
<td>- Government programs to fill in the gap between market needs and educational output</td>
<td>- Reform driven government agenda, particularly in the fields of investment and public private partnerships</td>
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<td>- Greater Arab Free Trade Agreement</td>
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<td>- USA, Canada, Singapore, and Turkey</td>
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Development Zones

Designed to leverage the unique investment characteristics of the area it’s located in:

- Syria
- Iraq
- Saudi Arabia
### Development Zones - Sector Focused

<table>
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<tr>
<th>Development Zone</th>
<th>Description</th>
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<tbody>
<tr>
<td><strong>Ma'an Development Zone</strong></td>
<td>Industrial Park for Light, Medium and Heavy Industries; Ceramics, Plastics, Electrical Appliances and Renewable Energy.</td>
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<td><strong>Jordan Development Zone (Jabal Ajloun and the Dead Sea)</strong></td>
<td>Tourism, Hospitality and Eco-tourism</td>
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<td><strong>King Hussein Business Park Development Zone</strong></td>
<td>Mixed-use Technology and Business Park</td>
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<td><strong>Irbid Development Zone</strong></td>
<td>IT/BPO Services R&amp;D and Healthcare</td>
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<tr>
<td><strong>KHBTDA (Mafraq)</strong></td>
<td>Industrial (Light And Medium) and Logistics Hub, Strategically Located Between Syria, Iraq, and Saudi Arabia</td>
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<tr>
<td><strong>Industrial Development Zone - (Muwaqqer, Irbid, Sahab, Karak)</strong></td>
<td>Industry</td>
</tr>
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</table>
Ma’an Development Zone - South of Jordan

King Hussein Business Park - Amman
Development Zones - Incentives

- 0% Dividends Tax
- 0% Income Tax on Exports
- 0% Import Duties
- 0% Social Services Tax
- 5% Income Tax
Other Investment incentives

Incentives available for investments in the following sectors:

- Industry
- Renewable Energy
- Tourism
- IT
- Investment Complexes

**Attractive Investment Packages for businesses operating in the Less Developed Areas of the Kingdom**
Investment Window - Acceleration of Setting up Businesses

- Investor
- Provision of Information
  Relegation to the concerned Case Manager

  - Company Registration and trade Name reg.
  - Registration at the Income and Sales Tax Department
  - Building Licenses Occupancy permits, and vocational licenses
  - Labor & Land

- Completion of the Registration and Licensing Procedures within 30 days

Case Managers
Coordination of activities among the representatives of various Departments
Legal Framework for Foreign Investments

The Investment Law no. 30 – 2014 offers foreign investors the following guarantees:

- 100% Foreign Ownership
- No Minimum Capital requirement
- No restriction on Foreign Ownership except for a limited number of economic activities
- Foreign Investors enjoy privileges and guarantees including free movement of Capital, protection against expropriation and options to resort to alternative dispute settlement mechanism.
The Following Labour -Intensive Sectors have been identified to support significant refugee employment:
Syrian Investments in Jordan

Mainly in the Industry Sector.

Total Syrian Investments that benefited from the Investment law in 2016: $240m

$75 m in Security Depository Center
Facilitation and Services

Jordan Investment Commission offers the following Services for Syrian Investors:

- Establish a **Special Lane at the Investment Window** at the Jordan Investment Commission for registration and licensing purposes
- Driving License
- Ownership of Vehicles for the purposes of investment Projects
- Ownership of immovable Property for the purposes of the Establishment of investment Projects
- Issuing ID Cards for families of investors
- Recruitment of External experts
- Exemptions from work permit fees for Syrian workers.
- Investor Card (A,B)
- Security Cards
- Temporary passports for Investment purposes (according Investment volume, and employment)
Zaatari Refugee Camp
Thank You..